

Various Sub-committees of the Board:-

| Constitution of Committee | Members | Functions |
|---|---|---|
| 1) Executive Committee of the Board | | |
| Managing Director - Chairman SBI Nominee Directors - 2 Non-Executive Director - 1 (nominated by SBI) Elected Director - 1 | Sri Dilip Mavinkurve - Managing Director Sri S.A.Thimmiah - (SBI Nominee Director) Sri B.S.Gopalakrishna - (SBI Nominee Director) Sri K Anand - (Nominated by SBI) Sri K Gururaj Acharya - (Nominated by SBI) | (i) To transact all the current business of the Bank – within the policy framework adopted by the Board (ii) To exercise financial power beyond the powers of the Chief Executive / MC/HOCC (iii) To monitor and confirm the financial power exercised by the Executives within the delegation. (iv)To review and give directions for growth/ or put caps on the business within the policy framework (v) To consider any staff matters, which is beyond the powers of the Executives |

| Constitution of Committee | Members | Functions |
|--|--|--|
| 2) Directors Committee of the Board | | |
| 1) The Deputy Managing Director(A&S) from SBI 2) RBI Nominee Director 3) GOI Nominee Director | The Deputy Managing Director (A&S) from SBI Mrs. Ratna K. Makhija - RBI Nominee Director Sri D. D.Maheshwari - GOI Nominee Director | (i) Review of petitions in disciplinary matters wherever MD has already taken the decision (ii) Review of pending disciplinary cases on quarterly basis |
| 3) Audit Committee of the Board | | |
| 1) RBI Nominee Director 2) SBI Nominee Director 3) Two non official, non-executive directors, atleast one of them should be a Chartered Accountant | Sri K.Gururaj Acharya - Chairman Mrs. Ratna K. Makhija - RBI Nominee Director Sri S.A.Thimmiah - (SBI Nominee Director) or Sri B.S.Gopalakrishna - (SBI Nominee Director) Sri K.Anand - Member | (i) To review the Audit, Inspection & Reconciliation functions (ii) To approve / Note the various agendas submitted |
| 4) Risk Management Committee of the Board (RMCB) | | |
| 1) Managing Director 2) SBI Nominee Director 3) RBI Nominee Director 4) Two non official directors on the Board | Sri Dilip Mavinkurve - Managing Director Sri S.A.Thimmiah - (SBI Nominee Director) or Sri B.S.Gopalakrishna - (SBI Nominee Director) Mrs. Ratna K. Makhija - RBI Nominee Director Sri K.Gururaj Acharya - Member Smt May Rose Steele - Member | To oversee the policy and strategy for integrated risk management |

| Constitution of Committee | Members | Functions |
|---|---|---|
| 5) Shareholders / Investors Grievances Committee | | |
| 1) Non-executive Director - Chairman 2) Managing Director 3) Non-executive Director | Smt. May Rose Steele - Chairman Sri Dilip Mavinkurve - Managing Director Sri K.Anand - Member | To redress the grievances of Shareholders & Investors |
| 6) Remuneration Committee | | |
| 1) GOI Nominee Director 2) RBI Nominee Director 3) Two other non-official Directors on the Board of the Bank. | Sri D. D.Maheshwari - GOI Nominee Director Mrs. Ratna K. Makhija - RBI Nominee Director Smt May Rose Steele - Member Sri K.Anand -Member | Evaluation of Performance and Payment of Performance Linked Incentive to the Whole-time Directors |

| Constitution of Committee | Members | Functions |
|---|---|---|
| 7) Special Committee of the Board for Monitoring and follow-up of High Value Frauds of Rs.1 crore and above | | |
| 1. Managing Director 2. Two members from ACB (Audit committee of the Board) 3. Two other members from Board excluding RBI Director | 1. Sri Dilip Mavinkurve – Chairman 2. Sri K Gururaj Acharya 3. Sri K Anand 4. Sri S R Powar 5. Sri D S Nagaraj | To review large value frauds of Rs.1.00 crore and above |
| 8) Customer Service Committee of the Board | | |
| 1. Managing Director 2. Two Non-Official Directors on Board from Section 25(1)(b) or Section 25(1)(c) or Section 25(1)(d). Nomination from one section will be limited to one Director only. | 1. Sri Dilip Mavinkurve – Chairman 2. Smt Ratna K Makhija – RBI Nominee Director 3. Sri K.Anand - Member | 1. To oversee the functioning of the Standing Committee on Customer service 2. To initiate innovative measures for enhancing the quality of customer service and improving the level of customer satisfaction for all categories of clientele at all times. 3. To address the formulation of the Comprehensive Deposit Policy, the product approval process, the annual survey of depositor satisfaction and the triennial audit of such services |
| 9) Nomination Committee of the Board | | |
| 1. SBI Nominee Director 2. GOI Nominee Director 3. Non-official Director nominated under Sec.25(1)(c) | 1 Sri S.A.Thimmiah - (SBI Nominee Director) or Sri B.S.Gopalakrishna - (SBI Nominee Director) 2. Sri D D Maheshwari - GOI Nominee Director 3. Sri K Anand | To examine the ‘fit and proper’ status of the elected Director / the person to be elected as a Director on the Board of the Bank. |